

Financial Results for the Second Quarter of the Fiscal Year Ending March 31, 2014 (FY3/14) (April 1, 2013 – September 30, 2013)

[Japanese GAAP]

November 8, 2013

Company name: RIVER ELETEC CORPORATION

Listing: Tokyo Securities Exchange (JASDAQ)

Stock code: 6666

URL: <http://www.river-ele.co.jp>

Representative: Fujio Wakao, Representative Director

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Scheduled date of filing of Quarterly Report: November 14, 2013

Scheduled date of payment of dividend: December 9, 2013

Preparation of supplementary materials for quarterly financial results: Yes

Holding of quarterly financial results meeting: Yes

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Second Quarter of FY3/14 (April 1, 2013 – September 30, 2013)

(1) Consolidated results of operations

(Percentages represent year-over-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Sep. 30, 2013	3,101	3.1	9	(77.5)	93	160.5	84	281.9
Six months ended Sep. 30, 2012	3,007	5.4	42	294.1	36	(9.6)	22	-

Note: Comprehensive income (million yen)

Six months ended Sep. 30, 2013: 219 (n.a.)

Six months ended Sep. 30, 2012: 6 (n.a.)

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended Sep. 30, 2012	11.52	-
Six months ended Sep. 30, 2011	3.02	-

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Sep. 30, 2013	8,358	3,337	39.9	452.71
As of Mar. 31, 2013	8,849	3,132	35.4	424.90

(Ref.) Shareholders' equity (million yen)

Sep. 30, 2013:

3,337

Mar. 31, 2013:

3,132

2. Dividends

	Dividends per share				
	1Q-end	2Q-end	3Q-end	Yearend	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Mar. 31, 2013	-	1.00	-	2.00	3.00
Fiscal year ending Mar. 31, 2014	-	1.00	-	-	-
Fiscal year ending Mar. 31, 2014 (forecast)	-	-	-	2.00	3.00

Note: Revision of dividend forecast during the period: None

3. Consolidated Forecast for FY3/14(April 1, 2013 – March 31, 2014)

(Percentages represent year-over-year changes)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	6,806	9.6	118	-	96	(28.6)	83	(25.5)	11.34

Note: Revision of consolidated forecast during the period: None

4. Others

(1) Changes in significant subsidiaries during the period (Changes in specified subsidiaries affecting the scope of consolidation): None

(2) Application of special accounting methods for presenting quarterly consolidated financial statements: None

(3) Changes in accounting policies and accounting-based estimates, and revised restatements

1) Changes in accounting policies due to revisions in accounting standards, others: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting-based estimates: None

4) Revised restatements: None

(4) Number of shares outstanding (common shares)

1) Number of shares outstanding at the end of period (including treasury stock)

Sep. 30, 2013:	7,492,652 shares	Mar. 31, 2013:	7,492,652 shares
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2) Number of treasury stock at the end of period

Sep. 30, 2013:	121,148 shares	Mar. 31, 2013:	121,148 shares
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3) Average number of shares outstanding during the period

Six months ended Sep. 30, 2013:	7,371,504 shares	Six months ended Sep. 30, 2012:	7,371,525 shares
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* Indication of quarterly review procedure implementation status

The current quarterly financial statements are exempted from quarterly review procedures based on the Financial Instruments and Exchange Law. At the time of disclosure, we have not completed the review process for these consolidated statements.

*Cautionary statement with respect to forward-looking statements

Forecasts of future performance in this report are based on assumptions judged to be valid and information currently available to the Company. Actual results may differ significantly from these forecasts for a number of factors.