Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2017
(April 1, 2016 – Jun. 30, 2016)

[Japanese GAAP]
August 10, 2016

Company name: RIVER ELETEC CORPORATION
Listing: Tokyo Securities Exchange (JASDAQ)
Stock code: 6666
URL: http://www.river-ele.co.jp/
Representative: Fujio Wakao, Representative Director
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Scheduled date of filing of Quarterly Report: August 10, 2016
Scheduled date of payment of dividend: -
Preparation of supplementary materials for quarterly financial results: None
Holding of quarterly financial results meeting: None

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the First Quarter of FY3/17 (April 1, 2016 – Jun. 30, 2016)

(1) Consolidated results of operations

(Percentages represent year-over-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Jun. 30, 2016	956	(29.5)	(85)	—	(129)	—	(132)	—
Three months ended Jun. 30, 2015	1,355	42.2	(36)	—	(20)	—	(24)	—

Note: Comprehensive income (million yen) Three months ended Jun. 30, 2016 -172 (—%)
Three months ended Jun. 30, 2015 -35 (—%)

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended Jun. 30, 2016	(18.01)	—
Three months ended Jun. 30, 2015	(3.28)	—

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Jun. 30, 2016	7,255	2,243	30.9	304.35
As of Mar. 31, 2016	7,139	2,427	34.0	329.32

(Ref.) Shareholders' equity (million yen) Jun. 30, 2016: 2,243 Mar. 31, 2016: 2,427

2. Dividends

	1Q-end	2Q-end	3Q-end	Yearend	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Mar. 31, 2016	—	0.00	—	1.50	1.50
Fiscal year ending Mar. 31, 2017	—				
Fiscal year ending Mar. 31, 2017 (forecast)		0.00	—	1.50	1.50

Note: Revision of dividend forecast during the period: None

3. Consolidated Forecast for FY3/17 (April 1, 2016 – March 31, 2017)

(Percentages represent year-over-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	2,524	(11.4)	(44)	—	(50)	—	(54)	—	(7.44)
Full year	5,911	3.5	107	41.5	99	60.0	88	148.6	11.97

Note: Revision of consolidated forecast during the period: None

4. Others

(1) Changes in significant subsidiaries during the period (Changes in specified subsidiaries affecting the scope of consolidation): None

(2) Application of special accounting methods for presenting quarterly consolidated financial statements: None

(3) Changes in accounting policies and accounting-based estimates, and revised restatements

① Changes in accounting policies due to revisions in accounting standards, others: Yes
② Changes in accounting policies other than ① above: None
③Changes in accounting-based estimates: None
④Revised restatements: None

(4) Number of shares outstanding (common stock)

①Number of shares outstanding at the end of period (including treasury stock)

Jun. 30, 2016: 7,492,652 shares Mar. 31, 2016: 7,492,652 shares

②Number of treasury stock shares at the end of period

Jun. 30, 2016: 121,302 shares Mar. 31, 2016: 121,302 shares

③Average number of shares outstanding during the period

Jun. 30, 2016: 7,371,350 shares Jun. 30, 2015: 7,371,350 shares

* Indication of quarterly review procedure implementation status

This report of quarterly financial results is exempted from quarterly review procedures based on the Financial Instruments and Exchange Law. At the time of disclosure, we have not completed the review process for these consolidated statements.

* Cautionary statement with respect to forward-looking statements

Forecasts of future performance in this report are based on assumptions judged to be valid and information currently available to the Company. Actual results may differ significantly from these forecasts for a number of factors.